

**INSITE PETROLEUM CONSULTANTS LTD.**  
**FORECAST PRICES AND COSTS ASSUMPTIONS**  
 June 30, 2024

YEAR	WTI @	BRENT	CDN/US	WTI @	EDM	HARDISTY	WESTERN	HEAVY	CONDEN-	BUTANE	PROPANE	ETHANE
	CUSHING	BLEND	EXCHANGE	CUSHING	REF	25 API	CANADA	12 API	SATE			
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
2024	80.00	84.00	0.735	108.84	105.34	91.34	90.34	83.34	107.45	48.46	33.71	6.13
2025	77.50	81.50	0.750	103.33	98.33	85.33	84.33	77.33	102.27	51.13	36.38	11.73
2026	77.00	81.00	0.750	102.67	97.67	84.67	83.67	76.51	101.57	50.79	36.14	13.83
2027	77.50	81.58	0.750	103.33	98.23	84.97	83.95	76.65	102.16	51.08	36.35	14.38
2028	79.05	83.21	0.750	105.40	100.20	86.67	85.63	78.18	104.21	52.10	37.07	14.67
2029	80.63	84.88	0.750	107.51	102.20	88.41	87.35	79.75	106.29	53.15	37.81	14.96
2030	82.24	86.57	0.750	109.66	104.25	90.17	89.09	81.34	108.42	54.21	38.57	15.26
2031	83.89	88.30	0.750	111.85	106.33	91.98	90.87	82.97	110.58	55.29	39.34	15.56
2032	85.57	90.07	0.750	114.09	108.46	93.82	92.69	84.63	112.80	56.40	40.13	15.87
2033	87.28	91.87	0.750	116.37	110.63	95.69	94.55	86.32	115.05	57.53	40.93	16.19
2034	89.02	93.71	0.750	118.70	112.84	97.61	96.44	88.05	117.35	58.68	41.75	16.52
2035	90.80	95.58	0.750	121.07	115.10	99.56	98.36	89.81	119.70	59.85	42.59	16.85
2036	92.62	97.50	0.750	123.49	117.40	101.55	100.33	91.60	122.09	61.05	43.44	17.18
2037	94.47	99.45	0.750	125.96	119.75	103.58	102.34	93.44	124.54	62.27	44.31	17.53
2038	96.36	101.43	0.750	128.48	122.14	105.65	104.39	95.30	127.03	63.51	45.19	17.88
2039	98.29	103.46	0.750	131.05	124.58	107.77	106.47	97.21	129.57	64.78	46.10	18.23
2040	100.25	105.53	0.750	133.67	127.08	109.92	108.60	99.16	132.16	66.08	47.02	18.60
2041	102.26	107.64	0.750	136.35	129.62	112.12	110.77	101.14	134.80	67.40	47.96	18.97
YEAR	HENRY	ALBERTA	ALBERTA	AGGRE-	ALBERTA	SASK	SUMAS	BC	DAWN	SULPHUR		
	HUB	AECO C	1 YR FIRM	GATOR	AGRP	SPOT	SPOT	STN 2				
	\$/MMBTU	\$/MMBTU	\$/MMBTU	\$/MMBTU	\$/MMBTU	\$/MMBTU	\$/MMBTU	\$/MMBTU	\$/MMBTU	\$/LT		
2024	2.75	1.75	1.55	1.55	1.40	1.75	1.95	3.55	1.55	3.94	60.00	
2025	3.75	3.35	3.15	3.15	3.00	3.35	3.55	4.85	3.15	4.80	61.20	
2026	4.05	3.95	3.74	3.74	3.59	3.95	4.14	5.58	3.85	5.20	62.42	
2027	4.13	4.11	3.90	3.90	3.75	4.11	4.30	5.78	4.01	5.31	63.67	
2028	4.21	4.19	3.97	3.97	3.82	4.19	4.37	5.89	4.09	5.42	64.95	
2029	4.30	4.27	4.05	4.05	3.90	4.27	4.45	6.01	4.17	5.53	66.24	
2030	4.38	4.36	4.13	4.13	3.98	4.36	4.53	6.14	4.26	5.65	67.57	
2031	4.47	4.45	4.22	4.22	4.07	4.45	4.62	6.26	4.35	5.76	68.92	
2032	4.56	4.54	4.30	4.30	4.15	4.54	4.70	6.39	4.44	5.88	70.30	
2033	4.65	4.63	4.39	4.39	4.24	4.63	4.79	6.52	4.53	6.00	71.71	
2034	4.75	4.72	4.48	4.48	4.33	4.72	4.88	6.65	4.62	6.13	73.14	
2035	4.84	4.81	4.56	4.56	4.41	4.81	4.96	6.79	4.71	6.25	74.60	
2036	4.94	4.91	4.66	4.66	4.51	4.91	5.06	6.92	4.81	6.38	76.09	
2037	5.04	5.01	4.75	4.75	4.60	5.01	5.15	7.06	4.91	6.51	77.62	
2038	5.14	5.11	4.84	4.84	4.69	5.11	5.24	7.21	5.01	6.65	79.17	
2039	5.24	5.21	4.94	4.94	4.79	5.21	5.34	7.35	5.11	6.79	80.75	
2040	5.34	5.31	5.04	5.04	4.89	5.31	5.44	7.50	5.21	6.93	82.37	
2041	5.45	5.42	5.14	5.14	4.99	5.42	5.54	7.65	5.32	7.07	84.01	

Note: All prices escalated at 2% per year after 2041  
 All costs escalated at 2% per year after 2024  
 First year forecast is for 6 months